

# CENTRAL VIRGINIA

## FACT SHEET

# ALBEMARLE COUNTY

*Best known for its natural beauty, historic sites, and the University of Virginia, Albemarle County is also an ideal place to locate or expand a business. Albemarle County offers businesses a highly educated and skilled workforce, exceptional transportation infrastructure, and an incomparable quality of life.*



## QUICK FACTS



**3.3%**  
Unemployment rate



**186,173**  
Population within 30 minutes



**\$72,606**  
Average annual wages



**62.1%**  
Population with bachelor's degree or higher



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CentralVirginia.org  
LivingCentralVA.org



Central Virginia Partnership for Economic Development

**Make Central Virginia the location for your next *Bold* venture!**

# ALBEMARLE COUNTY ADVANTAGES

- Albemarle County partners with the **University of Virginia** and **Piedmont Virginia Community College** to unite the university's intellectual firepower with Albemarle's highly educated workforce, leading to unique opportunities for businesses in the area.
- The County is home to **two UVA research parks, North Fork and Fontaine Research Park**, that support vibrant **biotechnology and life sciences communities** and the **intelligence and national security ecosystem**.
- Albemarle County benefits from excellent road, rail, and air transportation. Albemarle has **multiple access points to I-64**, offering businesses easy access to **I-95** and **I-81**. US Routes 29 and 250 also run through Albemarle.
- The **Charlottesville Albemarle Airport (CHO)** located in the county, offers over **50 daily non-stop flights** to and from Charlotte, New York, Washington, Atlanta, and Chicago. Amtrak offers daily service between Charlottesville and Washington, D.C.
- Albemarle County has a significant intelligence and national security presence that contributes \$1.2 billion of regional economic impact annually. The county has invested in **Rivanna Futures**, a 172-acre development area to create the **Intelligence & National Innovation Acceleration Campus (INSAIC)** where private sector, public sector, and academic users will collaborate. Between **North Fork and Rivanna Futures** are **371 acres** of commercial/industrial land available.



North Fork - UVA Discovery Park

## TARGET INDUSTRIES

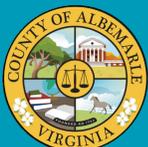
- **Biotechnology & Life Sciences**
- **Food Processing & Agribusiness**
- **Intelligence & National Security**

## MAJOR EMPLOYERS



## DEMOGRAPHICS

Labor Force Participation Rate	62.0%
Median Age	39.8
Median Household Income	\$102,617
Median House Value	\$471,000
Mean Commute Time	22.2 min



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