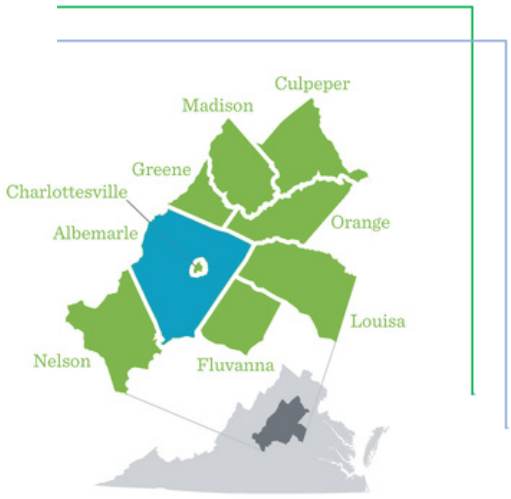
FACT SHEET

ALBEMARLE COUNTY

Best known for its natural beauty, historic sites, and the University of Virginia, Albemarle County is also an ideal place to locate or expand a business. Albemarle County offers businesses a highly educated and skilled workforce, exceptional transportation infrastructure, and an incomparable quality of life.


Monticello, Home of Thomas Jefferson



CENTRAL VIRGINIA

QUICK FACTS

3.3%
Unemployment rate

180,249
Population within 30 minutes

$74,537
Average annual wages

62.4%
Population with bachelor's degree or higher

Central Virginia PARTNERSHIP for ECONOMIC DEVELOPMENT

CentralVirginia.org
LivingCentralVA.org

Central Virginia Partnership for Economic Development
1001 Research Park Blvd, Suite 301
Charlottesville, VA 22911

Contact: Helen Cauthen, President
hcauthen@centralvirginia.org
434.979.5610

Central Virginia Partnership for Economic Development

Make Central Virginia the location for your next *Bold* venture!

ALBEMARLE COUNTY ADVANTAGES

- Albemarle County partners with the **University of Virginia** and **Piedmont Virginia Community College** to unite the university's intellectual firepower with Albemarle's highly educated workforce, leading to unique opportunities for businesses in the area.
- The County is home to **two UVA research parks, North Fork and Fontaine Research Park**, that support vibrant **biotechnology and life sciences communities** and the **intelligence and national security ecosystem**.
- Albemarle County benefits from excellent road, rail, and air transportation. Albemarle has **multiple access points to I-64**, offering businesses easy access to **I-95** and **I-81**. US Routes 29 and 250 also run through Albemarle.
- The **Charlottesville Albemarle Airport (CHO)** located in the county, offers over **50 daily non-stop flights** to and from Charlotte, New York, Washington, Atlanta, and Chicago. Amtrak offers daily service between Charlottesville and Washington, D.C.
- Albemarle County has a significant intelligence and national security presence that contributes $1.2 billion of regional economic impact annually. The county has invested in **Rivanna Futures,** a 172-acre development area to create the **Intelligence & National Innovation Acceleration Campus (INSAIC)** where private sector, public sector, and academic users will collaborate. Between **North Fork and Rivanna Futures** are **371 acres** of commercial/industrial land available.


North Fork - UVA Discovery Park

TARGET INDUSTRIES

- **Biotechnology & Life Sciences**
- **Food Processing & Agribusiness**
- **Intelligence & National Security**

MAJOR EMPLOYERS

DEMOGRAPHICS

Labor Force Participation Rate	**61.3%**
Median Age	**39.7**
Median Household Income	**$104,392**
Median House Value	**$495,400**
Mean Commute Time	**22.2 min**

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