

CENTRAL VIRGINIA

FACT SHEET

CITY OF CHARLOTTESVILLE

The City of Charlottesville is home to a diverse economy, including business and financial services, bioscience, health services, and technology firms. Businesses benefit from Charlottesville's strategic location, excellent road, rail and air transportation, a highly educated workforce, the University of Virginia, and exceptional quality of life in a small metro setting with natural beauty and outdoor recreation.



Charlottesville Downtown Pedestrian Mall

QUICK FACTS



3.1%
Unemployment rate



180,249
Population within 30 minutes



\$75,344
Average annual wages



65.0%
Population with bachelor's degree or higher



Central Virginia Partnership for Economic Development
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Central Virginia Partnership for Economic Development



CentralVirginia.org
LivingCentralVA.org

Make Central Virginia the location for your next *Bold* venture!

CITY OF CHARLOTTESVILLE ADVANTAGES

- Charlottesville is home to the **University of Virginia** and is poised to unite the University's intellectual firepower with Charlottesville's highly educated workforce, leading to unique opportunities for businesses in the area. The University's innovative research and entrepreneurial support encourage Charlottesville businesses' diversity and success.
- Charlottesville has **multiple access points** to **Interstate 64**, offering businesses easy access to **I-95 and I-81**; US Routes 29 and 250 also run through Charlottesville.
- Charlottesville is home to one of the longest and most successful **pedestrian malls** in the nation, which is located in the beautiful and historic downtown area. In 2026, the Downtown Mall is celebrating its 50th anniversary.
- Charlottesville has been voted **Best Place to Live in America, Best Digital City, Best Place to Start a Small Business** and more!
- The entire Charlottesville footprint has a **Technology Zone** designation, allowing the city to offer incentives to technology companies looking to do business here.

DEMOGRAPHICS

Labor Force Participation Rate	64.6%
Median Age	33.1
Median Household Income	\$74,824
Median House Value	\$486,700
Mean Commute Time	17.0 min



TARGET INDUSTRIES

- **Biosciences & Medical Devices**
- **Business & Financial Services**
- **Defense & National Security**
- **Information Technology**

MAJOR EMPLOYERS



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