

# CENTRAL VIRGINIA

## FACT SHEET

### CITY OF CHARLOTTESVILLE

*The City of Charlottesville is home to a diverse economy, including business and financial services, bioscience, health services, and technology firms. Businesses benefit from Charlottesville's strategic location, excellent road, rail and air transportation, a highly educated workforce, the University of Virginia, and exceptional quality of life in a small metro setting with natural beauty and outdoor recreation.*



Charlottesville Downtown Pedestrian Mall

## QUICK FACTS



**4.7%**  
Unemployment rate



**186,173**  
Population within 30 minutes



**\$72,132**  
Average annual wages



**56.4%**  
Population with bachelor's degree or higher



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CentralVirginia.org  
LivingCentralVA.org



Central Virginia Partnership for Economic Development

**Make Central Virginia the location for your next *Bold* venture!**

# CITY OF CHARLOTTESVILLE ADVANTAGES

- Charlottesville is home to the **University of Virginia** and is poised to unite the University's intellectual firepower with Charlottesville's highly educated workforce, leading to unique opportunities for businesses in the area. The University's innovative research and entrepreneurial support encourage Charlottesville businesses' diversity and success.
- Charlottesville has **multiple access points** to **Interstate 64**, offering businesses easy access to **I-95 and I-81**; US Routes 29 and 250 also run through Charlottesville.
- Charlottesville is home to one of the longest and most successful **pedestrian malls** in the nation, which is located in the beautiful and historic downtown area.
- Charlottesville has been voted **Best Place to Live in America, Best Digital City, Best Place to Start a Small Business** and more!
- The entire Charlottesville footprint has a **Technology Zone** designation, allowing the city to offer incentives to technology companies looking to do business here.

## DEMOGRAPHICS

Labor Force Participation Rate	64.6%
Median Age	32.9
Median Household Income	\$69,829
Median House Value	\$448,400
Mean Commute Time	16.9 min



## TARGET INDUSTRIES

- **Biosciences & Medical Devices**
- **Business & Financial Services**
- **Defense & National Security**
- **Information Technology**

## MAJOR EMPLOYERS



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