



City of Charlottesville

The City of Charlottesville is home to a diverse economy, including business and financial services, bioscience, health services, and education technology firms. These firms benefit from Charlottesville's strategic location, excellent road, rail, and air transportation, a highly educated workforce, the University of Virginia, and exceptional quality of life in an urban setting with natural beauty and outdoor recreation.

Innovative Employers

Charlottesville offers the perfect mix of business and pleasure, leading to business success, growth, and expansion. The City is home to several nationally-recognized companies, including:

- **Apex Clean Energy**
clean energy solutions
- **ArcheMedX**
healthcare informatics and e-learning
- **CFA Institute**
global association of investment professionals
- **Contraceptive**
male contraception research, product development
- **General Atomics**
defense and diversified technologies
- **InBio**
immunodiagnostics
- **Merkle | RKG**
search & digital marketing agency
- **Silverchair Information Systems**
digital publishing products
- **S&P Global Market Intelligence**
business intelligence services
- **Virginia Diodes**
terahertz components, systems development and manufacturing
- **WorldStrides**
student travel, headquarters



CFA Institute



Advantages for Business

- Charlottesville is home to the University of Virginia and is poised to unite the University's intellectual firepower with Charlottesville's highly educated workforce, leading to unique opportunities for businesses in the area. The University's innovative research and entrepreneurial support encourage Charlottesville businesses' diversity and success.
- Charlottesville has multiple access points to Interstate 64, offering businesses easy access to I-95 and I-81; US Routes 29 and 250 also run through Charlottesville.
- Charlottesville is home to one of the longest and most successful pedestrian malls in the nation, which is located in the beautiful and historic downtown area.
- Charlottesville has been voted the Best Place to Live in America, Best Digital City, Best Place to Start a Small Business and more!

Bold Ventures Begin Here

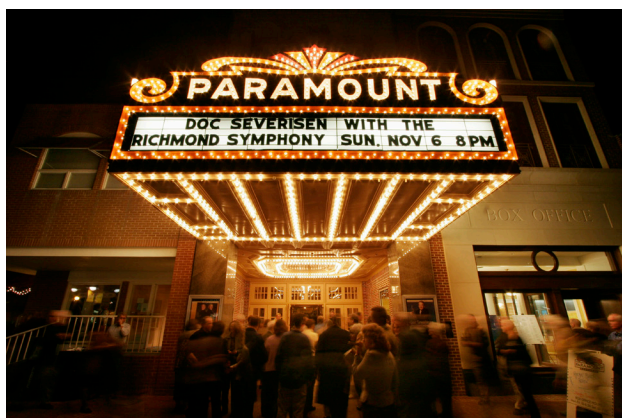
Demographics

The Central Virginia region boasts a growing labor pool of over 180,000 and the ability to tap into even larger labor markets in nearby Fredericksburg and Richmond metropolitan areas.

Population

Charlottesville	30 mile radius	60 mile radius
51,132	388,341	1,298,264

Unemployment Rate	2.4%
Labor Force Participation Rate	64.4%
Median Age	32.5
Median Household Income	\$63,470
Average Annual Salary	\$67,389
Mean Commute Time	17.7 min
Percentage of Population with College Experience	77.0%



Paramount Theater, located on the historic downtown mall.

Top Industries in Charlottesville

Industry	Percentage Concentration
Health Care and Social Assistance	25.8%
Accommodation and Food Services	14.5%
Professional, Scientific, and Technical Services	8.5%
Retail Trade	7.4%
Educational Services	6.6%
Administrative and Support	4.9%
Construction	3.9%
Finance and Insurance	3.4%
Arts, Entertainment, and Recreation	2.8%
Information	2.3%

Office of Economic Development Contact Information

Chris Engel
Director of Economic
Development
engel@charlottesville.org

(434) 970-3110
610 East Market Street
Charlottesville, VA 22902

www.charlottesville.org/econdev

Make Central Virginia the location for your *Bold Venture!*



Helen Cauthen, *President*

Central Virginia Partnership for Economic Development

1001 Research Park Blvd., Suite 301 | Charlottesville, VA 22911

434.979.5610 | hcauthen@centralvirginia.org

centralvirginia.org

 Central Virginia Partnership for Economic Development

 @CVaPartnership