

CENTRAL VIRGINIA

FACT SHEET

CITY OF CHARLOTTESVILLE

The City of Charlottesville is home to a diverse economy, including business and financial services, bioscience, health services, and technology firms. Businesses benefit from Charlottesville's strategic location, excellent road, rail and air transportation, a highly educated workforce, the University of Virginia, and exceptional quality of life in a small metro setting with natural beauty and outdoor recreation.



Charlottesville Downtown Pedestrian Mall

QUICK FACTS



3.1%
Unemployment rate



189,822
Population within 30 minutes



\$72,689
Average annual wages



63.2%
Population with bachelor's degree or higher



Central Virginia Partnership for Economic Development
1001 Research Park Blvd, Suite 301
Charlottesville, VA 22911



Contact: Helen Cauthen, President
hcauthen@centralvirginia.org
434.979.5610



Central Virginia Partnership for Economic Development



CentralVirginia.org
LivingCentralVA.org

Make Central Virginia the location for your next *Bold* venture!

CITY OF CHARLOTTESVILLE ADVANTAGES

- Charlottesville is home to the **University of Virginia** and is poised to unite the University's intellectual firepower with Charlottesville's highly educated workforce, leading to unique opportunities for businesses in the area. The University's innovative research and entrepreneurial support encourage Charlottesville businesses' diversity and success.
- Charlottesville has **multiple access points** to **Interstate 64**, offering businesses easy access to **I-95 and I-81**; US Routes 29 and 250 also run through Charlottesville.
- Charlottesville is home to one of the longest and most successful **pedestrian malls** in the nation, which is located in the beautiful and historic downtown area.
- Charlottesville has been voted **Best Place to Live in America, Best Digital City, Best Place to Start a Small Business** and more!
- The entire Charlottesville footprint has a **Technology Zone** designation, allowing the city to offer incentives to technology companies looking to do business here.

DEMOGRAPHICS

Labor Force Participation Rate	64.6%
Median Age	32.9
Median Household Income	\$69,829
Median House Value	\$448,400
Mean Commute Time	16.9 min



TARGET INDUSTRIES

- **Biosciences & Medical Devices**
- **Business & Financial Services**
- **Defense & National Security**
- **Information Technology**

MAJOR EMPLOYERS



Charlottesville Contact:
Chris Engel
Director of Economic Development

610 East Market Street
Charlottesville, VA 22902
434-970-3110
engel@charlottesville.gov